



News and Changes

Dear Client,

Thank you for using Citi Handlowy's services. We strive to continuously improve our processes to ensure our clients enjoy the best-in-class banking services possible. This is best exemplified by the new technological solutions, products and services that we have recently launched. Now, you can make quick payments with your phone using Google Pay™ or transfer cash instantly using Express Elixir service.

Also, we would like to inform you that, as of 8 August 2018, there will be changes made to the Bank Account Terms and Conditions of Bank Handlowy w Warszawie S.A. ("Terms and Conditions") and to the Table of Fees and Charges: Accounts and Credit Line for Individual Clients ("TFC"). The changes will be implemented to adapt the above-mentioned documents to the requirements of the amended Act on Payment Services, implementing the provisions of the Directive of the European Parliament and of the Council of 23 July 2014 - *Payment Accounts Directive* and the Directive of 25 November 2015 - *Payment Services Directive*.

The main purpose of the above-mentioned acts is:

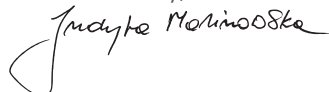
- ensure a transparent fee policy applied by Banks;
- ensuring clients are fully informed about all fees related to payment accounts in a clear and standardized way, e.g. by using consistent terminology in the European Union.

Attached you will find the detailed description of changes in the Terms and Conditions and TFC. Consolidated texts of the TFC and the Terms and Conditions with highlighted changes may be found on: www.citihandlowy.pl.

Please be advised that you have the right to refuse to accept the new terms by objecting to the changes or to terminate the agreement without notice. You should submit the information about your objection or termination to the Bank prior to the effective date of these changes. Please be advised that failure to submit your objection will be construed as your consent to the application of the new conditions of the agreement.

If an objection is made, the agreement will expire on the day preceding the effective date of the new conditions.

Yours faithfully,



Judyta Malinowska
Head of Deposit Products
and Retail Unsecured Products Office