



# Important Information

Dear Sirs/Madams,

For many years, Citi Handlowy has actively supported its customers in implementing the changes related to new regulations in the field of banking and finance. We want to ensure that the rapidly developing banking environment which you interact with every day is as friendly as possible, and that the manner in which we communicate our knowledge of financial matters is comprehensible and transparent. This also applies to new provisions of the Act of 15 December 2017 Amending the Act on Tax on Goods and Services and Certain Other Acts (the "Act"), which - as of **1 July 2018** - introduces regulations concerning the MPP/Split Payment mechanism.

We will make every effort to support the implementation of MPP/Split Payment at your company, and this is why **we have already opened a VAT Account for you** and have made its number available to you in Citibank Online. Enclosed please find the most important information related to the VAT Account and to MPP/Split Payment.

Due to the above, **the General Terms and Conditions of Co-Operation with Corporate Clients ("Terms and Conditions") are amended with effect from 1 August 2018**. Enclosed please find the new Terms and Conditions, with the most important changes highlighted in green.

Together with the amendment of the Terms and Conditions, we have introduced additional enhancements for your benefit.

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## Table of Functionalities and Authorizations:

- ✓ **As of 1 August 2018**, we will introduce the Table of Functionalities and Authorizations, which will indicate the detailed scope of the Representatives' authorizations and the functions made available by the Bank with respect to various channels for accessing the Account.
- ✓ Amendments to the Table of Functionalities and Authorizations will be announced by way of a message published on the Bank's website and any amendment will take effect no sooner than on the first Business Day following the month in which it is announced.
- ✓ We will notify you via e-mail and via Citibank Online of the availability of the Table of Functionalities and Authorizations, which will take effect **as of 1 August 2018**, on the Bank's website.

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## Representatives:

- ✓ **As of 1 August 2018**, Representatives will be replaced by Main Representatives and Additional Representatives.
- ✓ The Representatives appointed by the Account Holder before 1 August 2018 **will retain their existing authorizations** until the Representative's Card is amended, resulting in them being assigned the status of the Main Representative or the Additional Representative.
- ✓ A Main Representative:
  - has full access to Citibank Online and to CitiPhone;
  - may independently represent the Account Holder at Bank Branches, including the submission of Instructions and performance of other activities under the agreement concluded;
  - has access to all Accounts maintained for the Account Holder;
  - may appoint Additional Representatives and grant, change or revoke their authorizations;
  - may browse Account history, lists of all transfers awaiting approval or acceptance and the history of the transfer acceptance process as well as use other services offered by the Bank.
- ✓ An Additional Representative:
  - has limited access to Citibank Online and to CitiPhone according to the Authorizations granted in the Representative's Card;
  - may not place Instructions or declarations of intent on the Account Holder's behalf at Bank Branches unless it is otherwise stated in the Table of Functionalities and Authorizations;
  - has access to the Accounts maintained for the Account Holder indicated in the Representative's Card;
  - is not able to change the details and authorizations of the other Representatives.

The above means that an instruction submitted by the Main Representative, except for an instruction concerning the termination of the Agreement and the appointment/revocation/change of the authorizations of another Main Representative, supersedes the need for several persons authorized to represent your company as per its registration documents to submit instructions.

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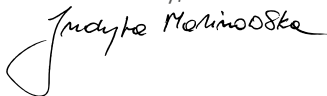
Please note that you have the right to decline to accept the new terms by sending a notice of termination of the agreement according to the procedure and within the time limits set forth in the Terms and Conditions.

If you have additional questions, more information can be found at: <https://online.citibank.pl/dokumenty.html> **in the Business Clients section under the heading "Information on new products and changes"**.

At the same time, pursuant to the Act of 10 June 2016 on the Bank Guarantee Fund, the Deposit Guarantee Scheme and Forced Restructuring, we hereby fulfil our information obligation by providing you with an Information Sheet for depositors covered by the mandatory deposit guarantee scheme.

Thank you for using the services of Citi Handlowy.

Yours sincerely,



Judyta Malinowska  
Head of the Deposit Products  
and Uncollateralized Credit Line Bureau