



# Bank Handlowy w Warszawie S.A.

## 1Q'26 earning conference

May 7th, 2026


# 1Q'26 | Financial results summary

1Q'26 Financial result		
Revenue PLN 1.2 B	Net profit PLN 386 MM	ROE 19.2%

Balance sheet dynamics YoY	
Loans *) +13%	Deposits +15%

Capital ratio
TLAC TREA 23.5%

## Successful execution of the Bank of Global Business Strategy



Highest growth dynamics of institutional loans in the banking sector

High business volumes in transactional banking and custody

5 consecutive quarters of institutional loan growth – record high institutional loan balance at PLN 17.1 B

Increasing client's engagement driven by higher deposit volumes (+13% QoQ). Growth of transaction volume in custody by +18% QoQ



Accelerating investments in technology platforms and advanced AI tools in the Bank

Development of platforms enhancing client experience – Global Billing System and Relationship Managers experience (CRM - 360 view)



Consistent growth in Wealth Management

Raising number of clients in strategically important Citigold Private Client segment by +3% QoQ

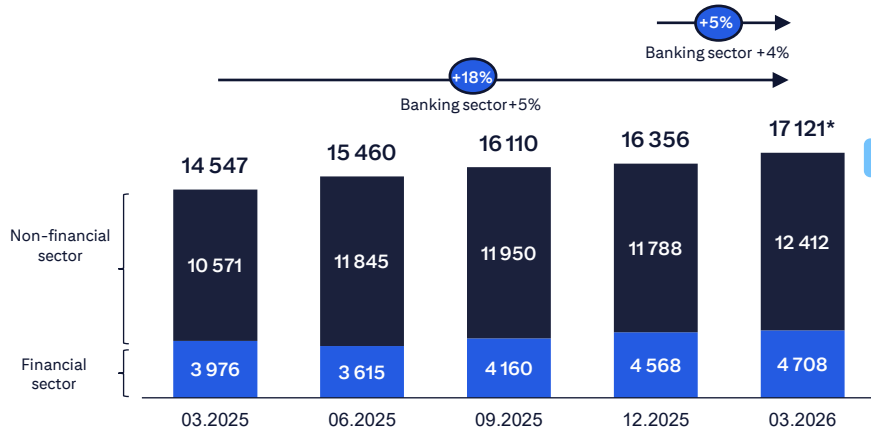
\*) Excluding reverse – repo transactions, collateral deposits, and change in clients' sector classification

# Institutional Banking | Business volumes



## Loan volumes (PLN MM)

excluding reverse-repo transactions and collateral deposits

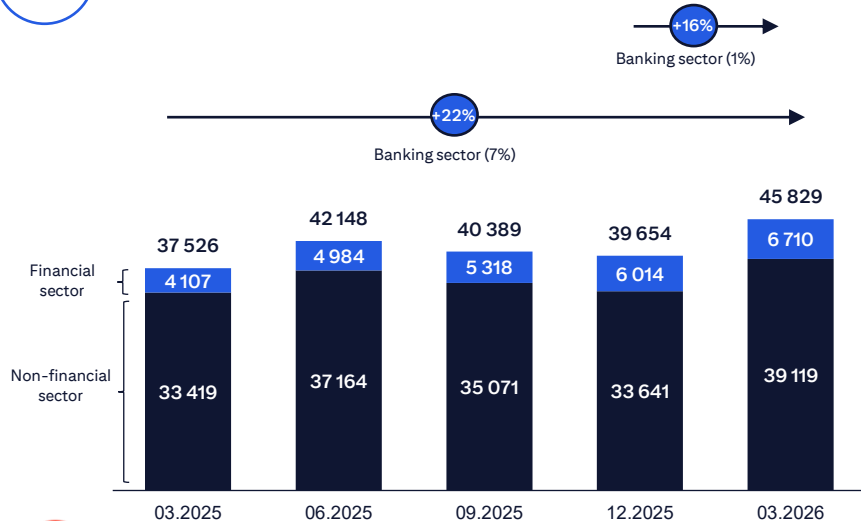


### Dynamics of clients' assets:

	QoQ	YoY
1. Commercial Banking	+5%	+2%
2. Global Clients	+8%	+38%
3. Corporate Clients	(1%)	+14%

\*) excl. impact of change of sector classification for comparability reasons

## Deposit volumes (PLN MM)



### Dynamics of liabilities to clients:

	QoQ	YoY
1. Commercial Banking	(12%)	+3%
2. Global Clients	(7%)	+10%
3. Corporate Clients	+37%	+36%
4. Public sector	+117%	+56%

## Products | Key 1Q'26 dynamics



### Financial markets

**↑6% YoY** – FX transaction volumes  
**↑50% YoY** – value of transactions concluded through brokerage department



### Transactional activity

**↑7% YoY** – number of cross-border money transfers  
**↑38% YoY** – value of trade finance assets



### Custody activity

**↑23%** – volume of assets under custody



### Relationship banking

**↓49% YoY** – new financing granted and increase in current financing volume

# Institutional Banking | Key transactions

**PLAY**

Loan  
agreement

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**PLN 450 MM**

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Client from  
automotive sector

Loan  
agreement

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**PLN 910 MM**

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Consortium  
loan

Support for company's  
strategic targets, incl.  
acquisition and current  
operations.

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Client from retail  
trade sector

Reverse  
factoring

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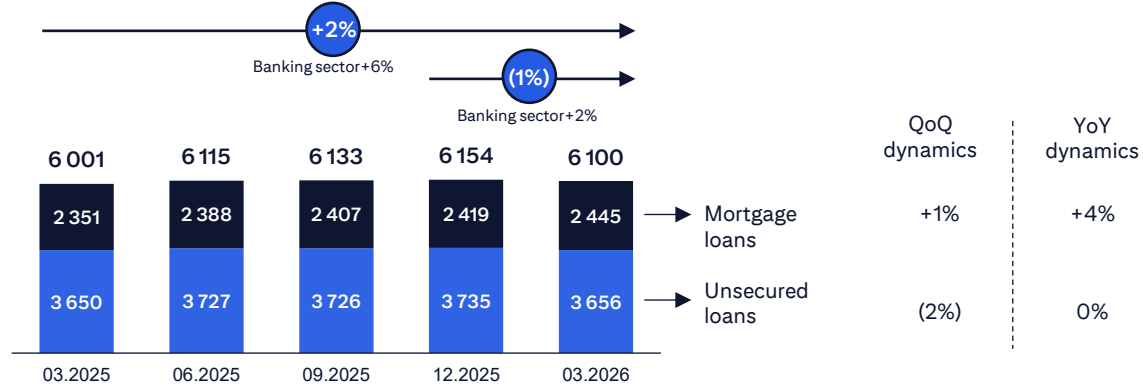
**PLN 150 MM**

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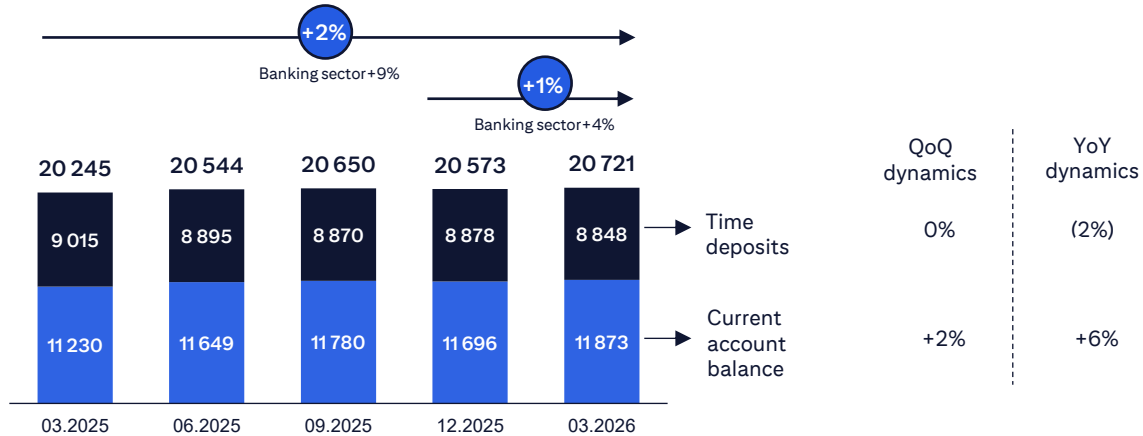
citi handlowy

# Consumer Banking | Business volumes

## Loan volumes (PLN MM)



## Deposit volumes (PLN MM)



## Products | Key 1Q'26 dynamics

	<b>FX volumes</b>	<p>↓7% YoY - FX volumes</p> <p>↓8% YoY - number of transactions in CitiKantor</p>
	<b>Private Banking</b>	<p>↑9% YoY - average Total Relationship Balance</p> <p>↑16% YoY - number of Citigold Private Clients</p>
	<b>Cards</b>	<p>↓3% YoY - card transaction value (domestic)</p> <p>↓4% YoY - card transaction value (cross-border)</p>

# Three decades of social activities

Over  
**PLN 110 million**  
for social initiatives



- 10 million beneficiaries
- Support for over 1500 women from Poland and Ukraine
- Assistance in the recovery of Wojciech Gerson's painting "Rest in a Tatra Mountain Hut,,
- 27 years of the Prof. Aleksander Gieysztor Award
- Over 100,000 recipients of educational activities



*Citi Handlowy, a bank with over 155 years of tradition, has been connected with the Polish economy for generations.*

*Our mission is not only to support business growth but also, the development of the entire country – and we define this very broadly.*

*This includes higher economic indicators, growth in foreign investment, strengthening of Polish business in the international arena, talent development, as well as social development, strong human solidarity, and the fight against exclusion.*

Fundacja

**citi handlowy**

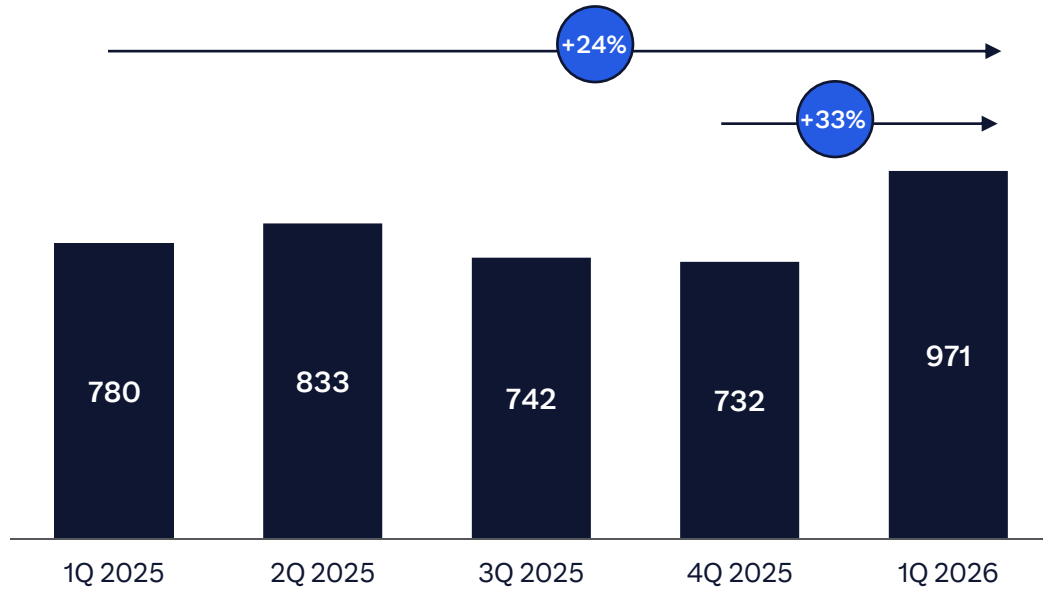
**30lat**

# Consolidated financial results

# Total Revenue

## Total Revenue (PLN MM) Institutional Banking

Realized gains on the sale of debt securities. Continued institutional clients activity in the area of capital markets and trade finance

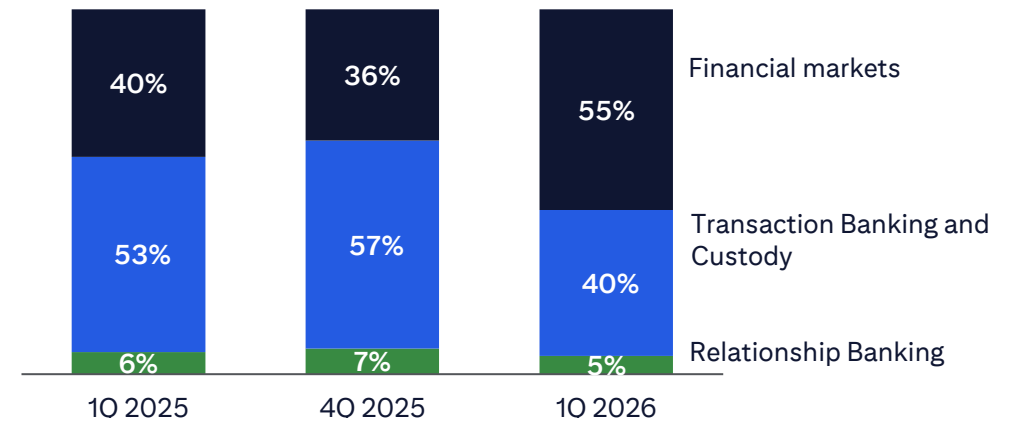


## Total Revenue (PLN MM) Consumer Banking

In 1Q 2026, total revenues amounted to **PLN 228 MM**, down by 8% QoQ and 21% YoY due to lower interest income as a consequence of the policy interest rate reduction by 200 bps. within a year.

## Segment Revenues (%) – management view Institutional Banking

Positive client revenue dynamics in each product category



**Financial markets and others:** client activity (FX and capital markets) and interbank (debt financial instruments, derivatives)

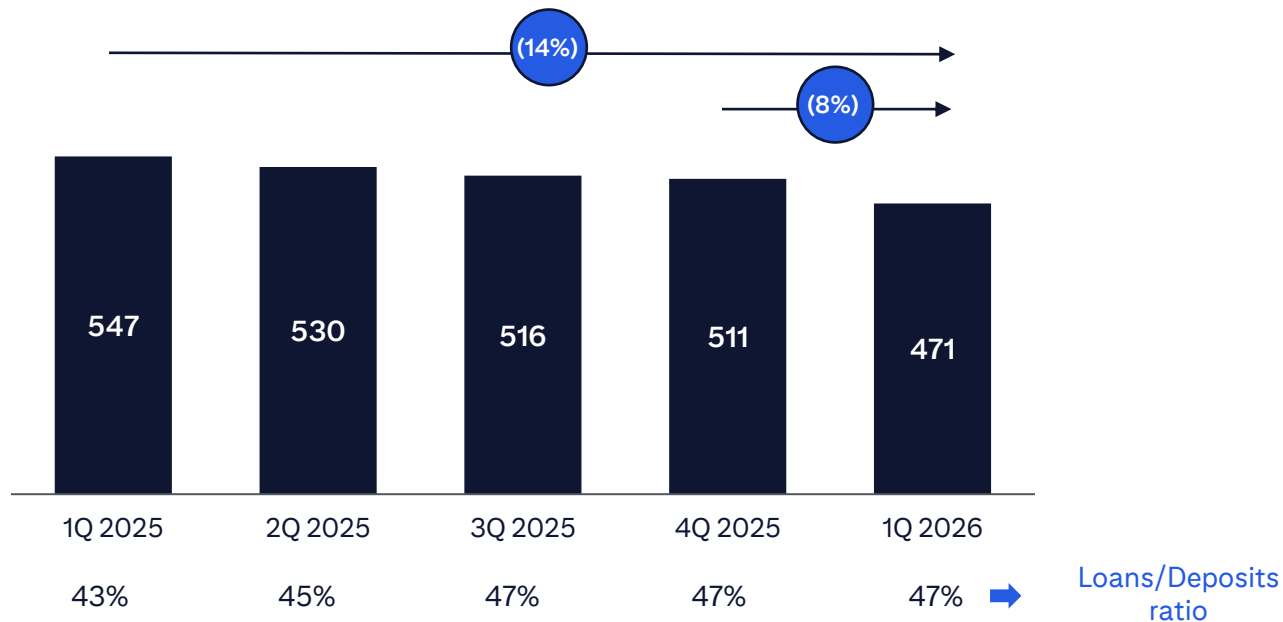
**Transaction Banking and Custody:** liquidity management, payments, trade finance and working capital, custody

**Relationship Banking (Services):** credit activity excl. trade finance and investment activity

# Net interest income

## Net interest income (PLN MM) Institutional Banking

Net interest income affected by realized gain on the sale of debt securities. Strict cost control in the area of interest expenses.

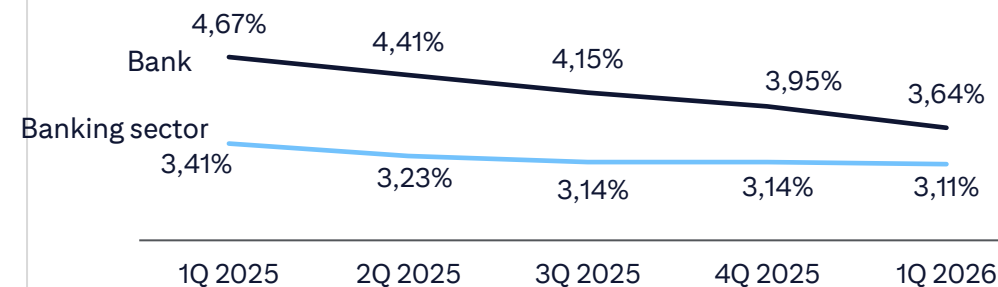


## Net interest income (PLN MM) Consumer Banking

In 1Q 2026, net interest income amounted to **PLN 186 MM**, down by 8% QoQ and 23% YoY due to lower interest income as a consequence of the policy interest rate reduction by 200 bps. within a year.

## Net interest margin Bank

### Net interest margin\* – Bank vs. Banking Sector



NBP reference rate:

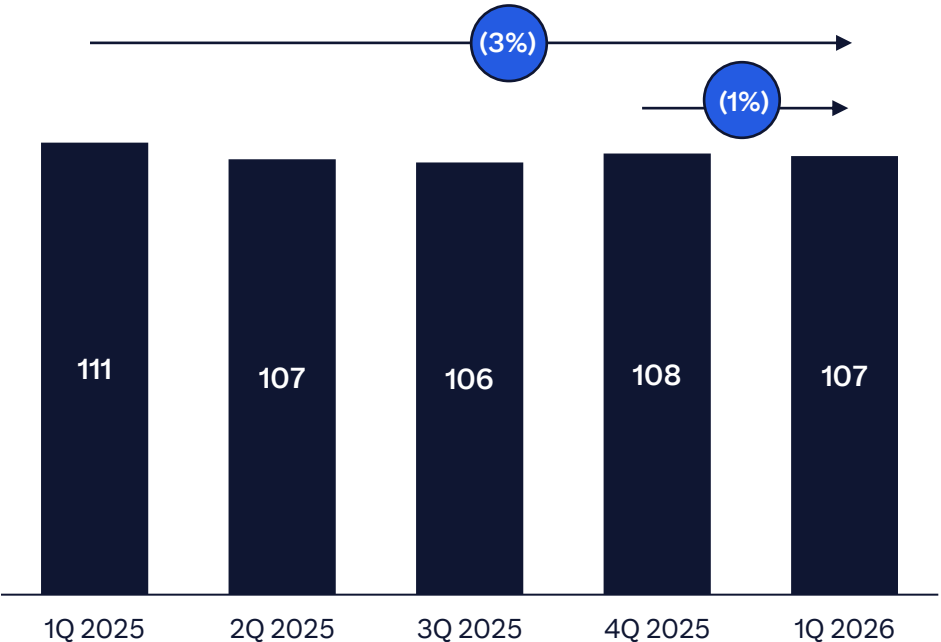
→ 5.75%   ↓ 5.25%   ↓ 4.75%   ↓ 4.00%   ↓ 3.75%

\* Net Interest margin = quarterly net interest income x 4 / average working assets balance for last 4 consecutive quarters

# Net fee and commission income

## Net fee & commission income (PLN MM) Institutional Banking

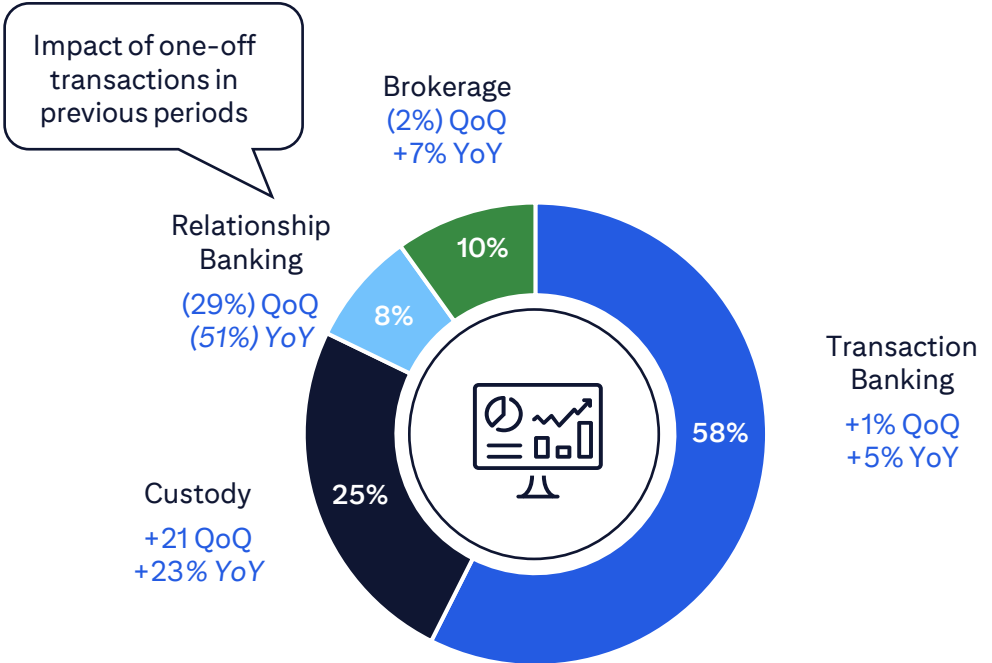
Custody and brokerage business are growth engines of fee and commission income.



## Net fee & commission income (PLN MM) Consumer Banking

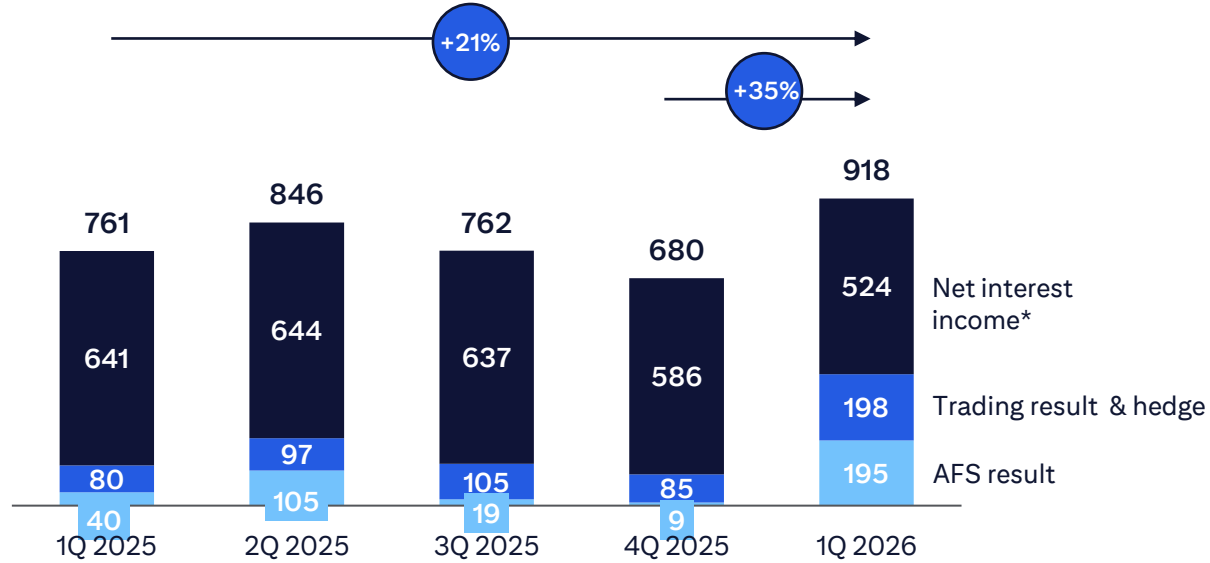
In 1Q 2026, the net fee and commission income amounted to **PLN 39 MM**, down by 2% QoQ and by 2% YoY mainly as a result of higher expenses on payment cards driven by settlements with infrastructure provider.

## Net fee & commission income by type (%) Institutional Banking



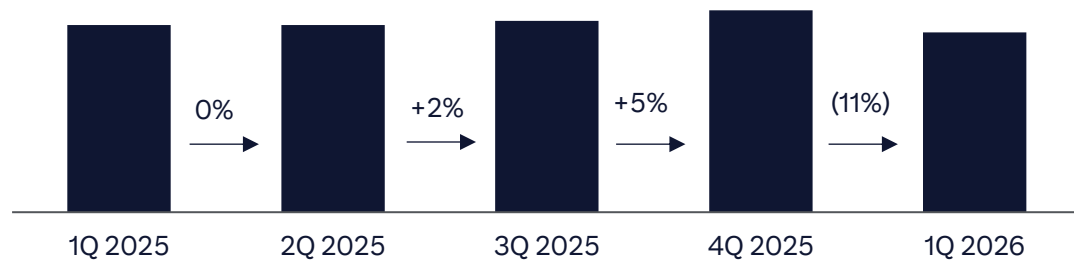
# Treasury

## Treasury result (PLN MM)



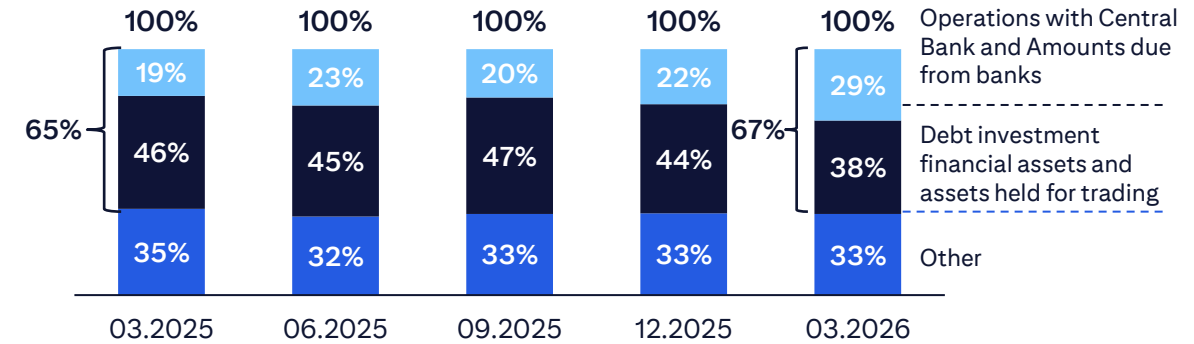
\* Sum of net interest income on debt securities, amounts due from banks and derivatives in hedge accounting

## Income on FX – client activity (Institutional Banking)



## Balance sheet structure (%)

Reduced share of debt securities portfolio as a result of client receivables growth.

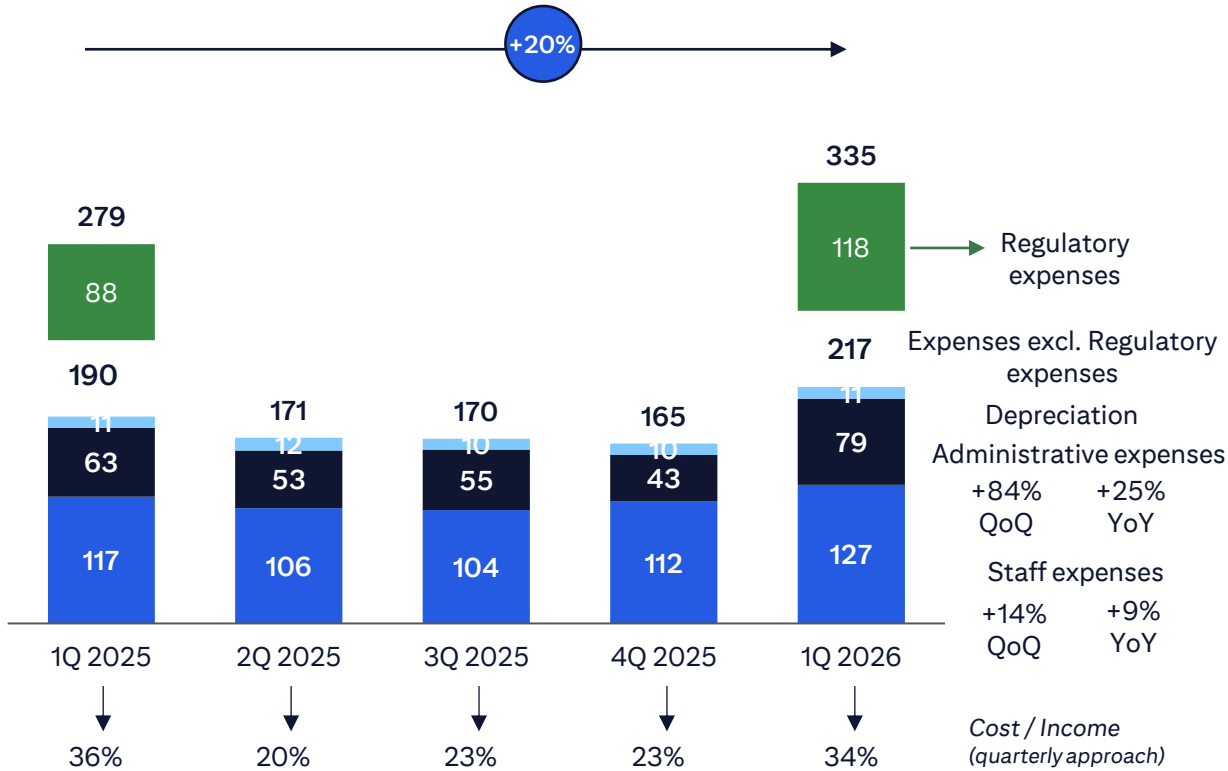


## Revaluation reserve (PLN MM)



# Expenses

## Operating expenses (PLN MM) Institutional Banking

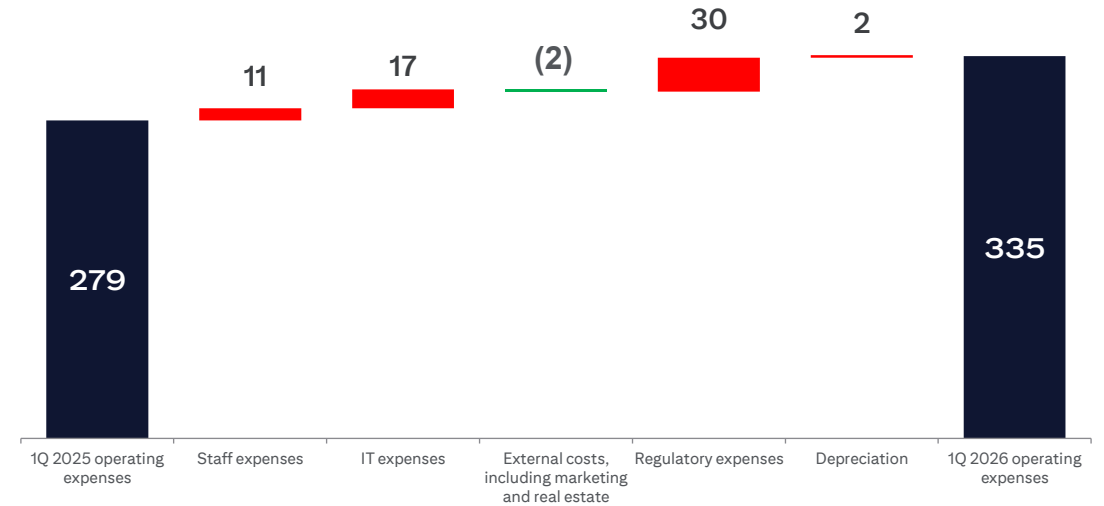


## Operating expenses (PLN MM) Consumer Banking

In 1Q 2026, operating expenses amounted to **PLN 214 MM**, higher by 31% QoQ and 8% YoY driven by higher staff expenses and costs related to the sale of Consumer Banking.

## 1Q 2026 Expenses by type (PLN MM) Institutional Banking

Higher expenses driven by regulatory expenses growth and IT expenses resulting from the Bank's investment in technology and business model transformation

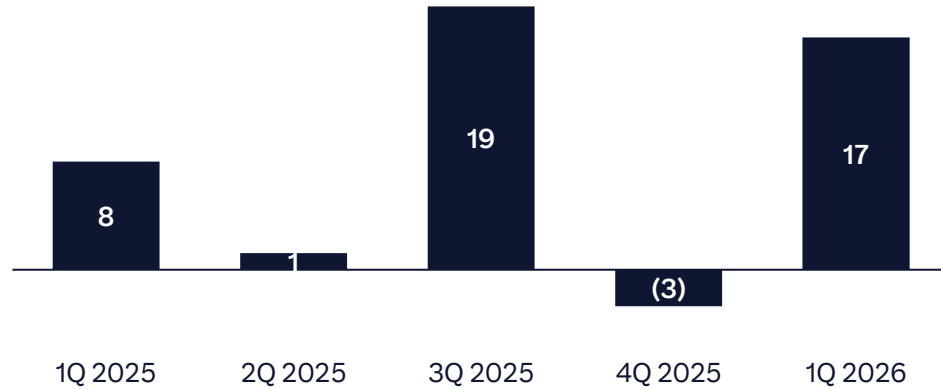


# Cost of Risk

## Cost of Risk Institutional Banking

Sustained high quality of the loan portfolio reflected in better coverage and share of stage 3 ratios than in the banking sector.

(PLN MM)



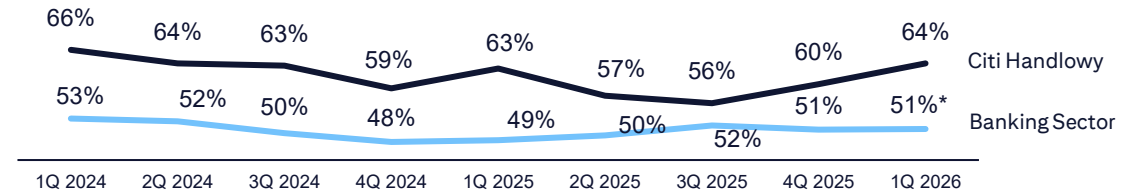
\*Increase of provisions presented with the sign (+), decrease with the sign (-)

## Cost of Risk (PLN MM) Consumer Banking

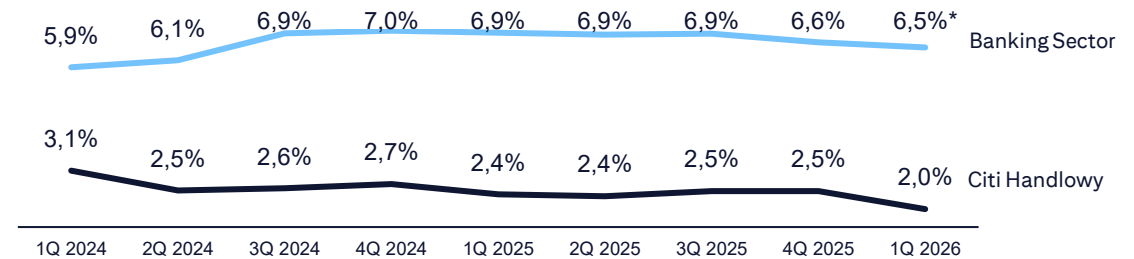
In 1Q 2026, cost of risk amounted to PLN 3 MM (positive result of write-offs) driven by sale of non-performing portfolio.

## Coverage ratio and NPL

### Coverage ratio for Institutional Banking



### Share of stage 3 in loan portfolio (amounts due from non-financial sector – Institutional Banking)



\*) Banking sector data as end of February 2026 r.

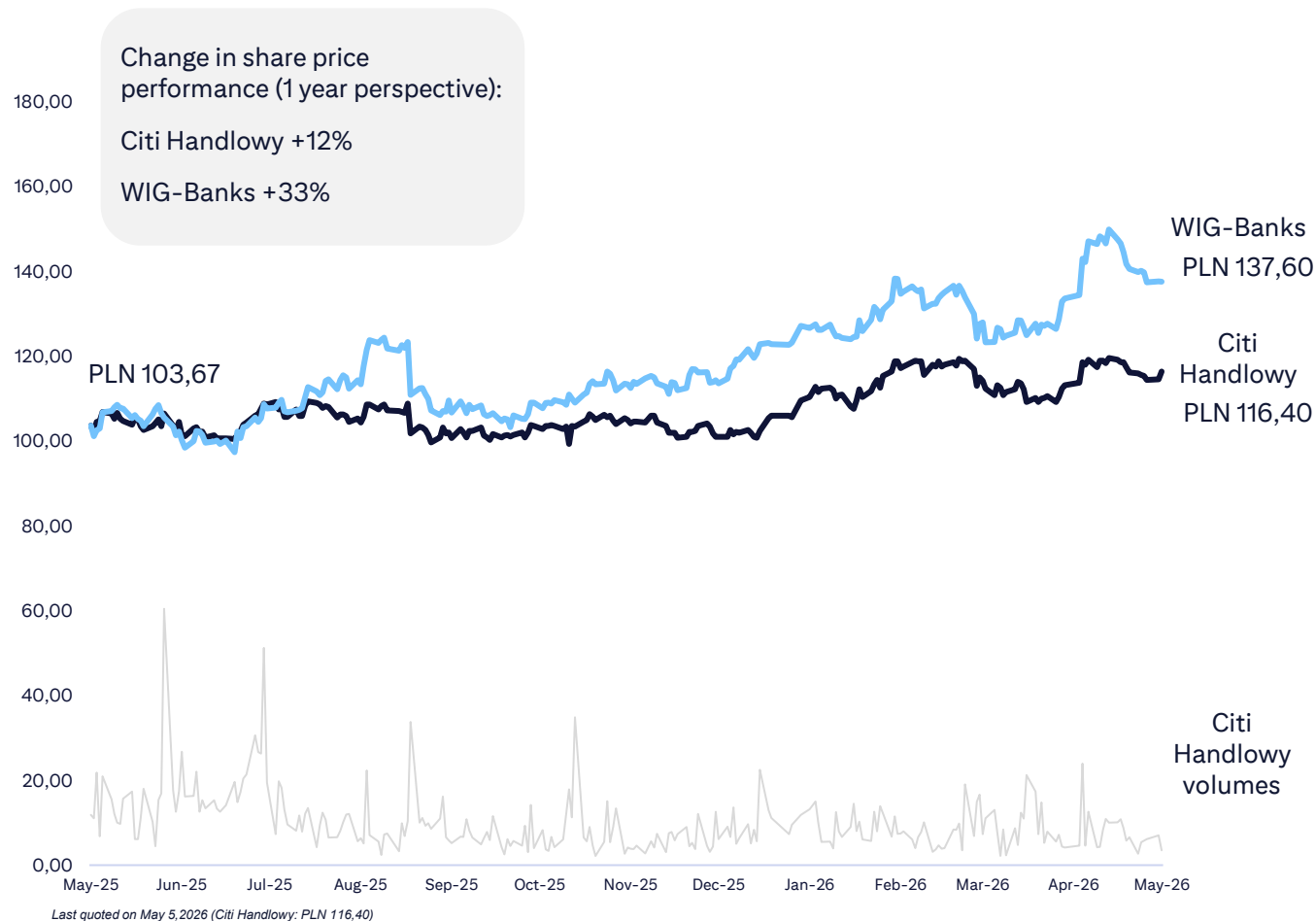
# Summary of the Capital Group financial results

	1Q26	4Q25	ΔQoQ	1Q25	ΔYoY
Net interest income	657	713	(8%)	790	(17%)
Net fee and commission income	147	148	(1%)	151	(3%)
<b>Core revenues</b>	<b>804</b>	<b>861</b>	<b>(7%)</b>	<b>940</b>	<b>(15%)</b>
Treasury	400	101	295%	128	212%
Other income	(4)	18	-	(2)	147%
<b>Total revenues</b>	<b>1199</b>	<b>980</b>	<b>22%</b>	<b>1067</b>	<b>12%</b>
<b>Operating expenses and depreciation</b>	<b>(549)</b>	<b>(329)</b>	<b>67%</b>	<b>(476)</b>	<b>15%</b>
<b>Operating margin</b>	<b>650</b>	<b>651</b>	<b>(0%)</b>	<b>591</b>	<b>10%</b>
<b>Cost of risk</b>	<b>(14)</b>	<b>(2)</b>	<b>592%</b>	<b>2</b>	<b>(672%)</b>
Bank tax	(46)	(38)	19%	(40)	13%
<b>Profit before tax</b>	<b>590</b>	<b>611</b>	<b>(3%)</b>	<b>554</b>	<b>7%</b>
CIT	(205)	(14)	1339%	(119)	72%
<b>Net profit</b>	<b>386</b>	<b>596</b>	<b>(35%)</b>	<b>435</b>	<b>(11%)</b>
ROE	19.2%	19.7%	(0.5 pp.)	26.4%	(7.2 pp.)
ROA	2.0%	2.1%	(0.1 pp.)	2.4%	(0.4 pp.)
<b>Revaluation reserve</b>	<b>(108)</b>	<b>241</b>	<b>-</b>	<b>(15)</b>	<b>623%</b>
<b>Assets</b>	<b>88 231</b>	<b>78 849</b>	<b>12%</b>	<b>77 162</b>	<b>14%</b>
<b>Due from customers (excl. reverse repo)</b>	<b>24 793</b>	<b>24 380</b>	<b>2%</b>	<b>22 155</b>	<b>12%</b>
<b>Deposits</b>	<b>66 551</b>	<b>60 035</b>	<b>11%</b>	<b>57 772</b>	<b>15%</b>
TLAC TREA	23.5%	25.4%		26.5%	

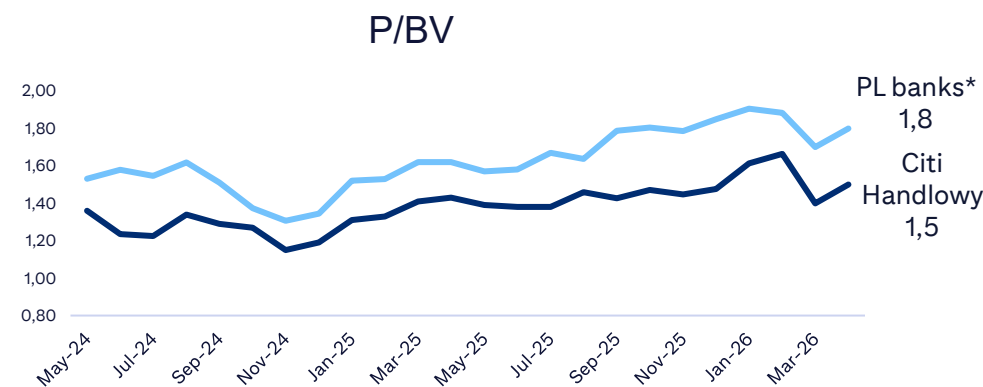
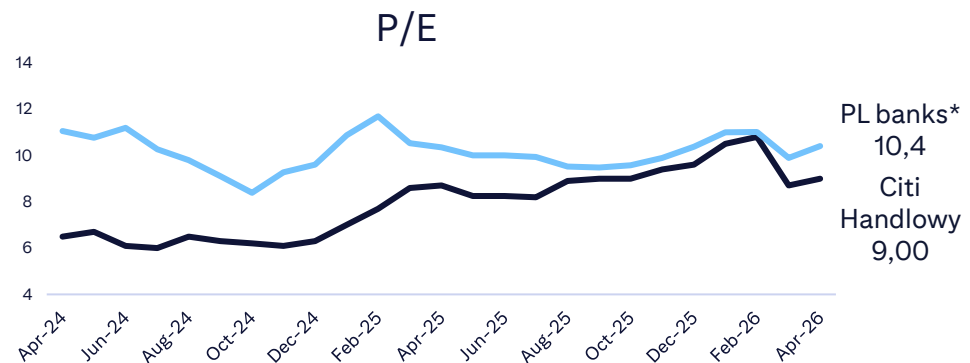
# Appendix

# Citi Handlowy – change in share price

## Change in Bank's share price vs. WIG-Banks index



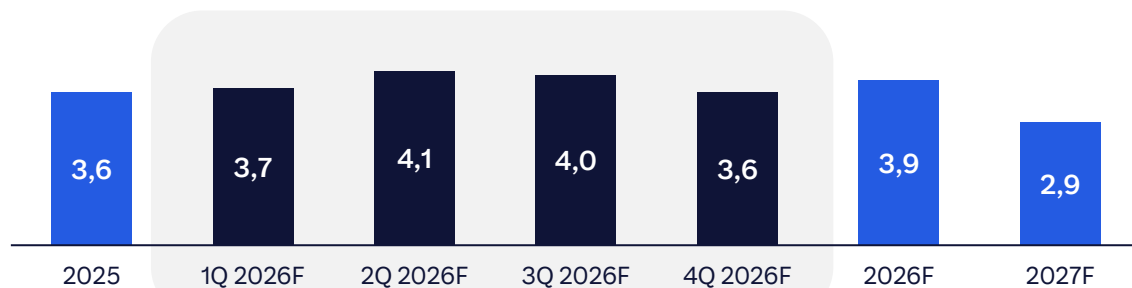
## BHW's share valuation vs. other banks\*



\* Other banks – the 8 largest banks in Poland

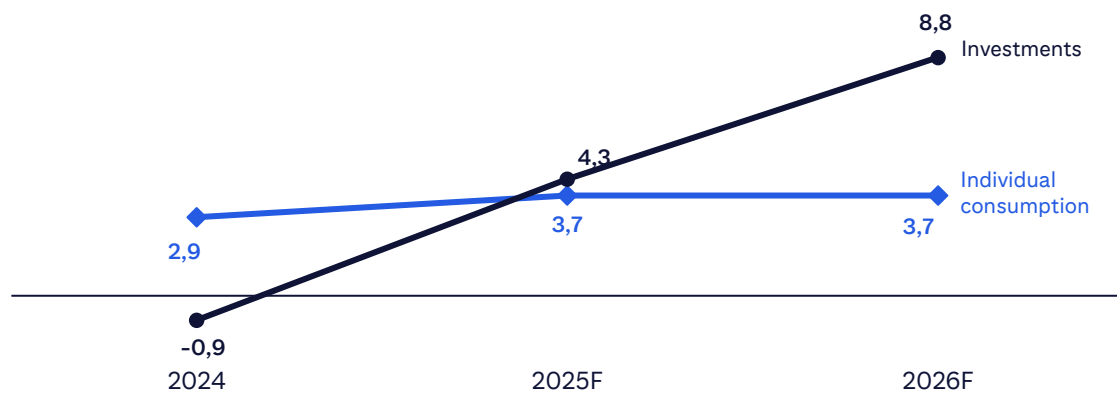
# Forecasts for Polish economy

## GDP of Poland (% YoY)



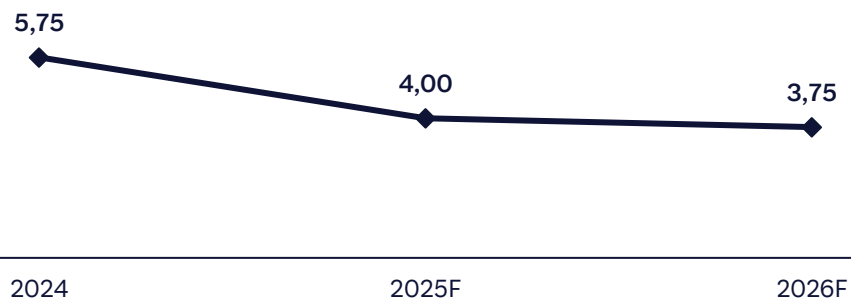
Based on Citi analyst forecasts (data as of 06/05/2026)

## Consumption and investments (% YoY)



Based on Citi analyst forecasts (data as of (dane na dzień 16/03/2026))

## NBP reference rate (% EoP)



Based on Citi analyst forecasts (data as of (dane na dzień 16/03/2026))

- Until the situation in the Middle East becomes clearer, it is difficult to count on decisive action from the central bank.
- As for the coming months, in our opinion, the topic of potential rate cuts seems closed. Currently, the Monetary Policy Council (MPC) may consider either keeping rates unchanged or potentially increasing them.
- If oil prices were to rise significantly again, the Monetary Policy Council (MPC) could gradually shift towards a more hawkish stance and consider rate hikes. This isn't the baseline scenario for now, although the FRA market has begun to price in the possibility of such a development. In our opinion, from the MPC's perspective, the most important factor will be how inflation forecasts change over the next eighteen months. If they remain close to the MPC's inflation target, monetary authorities will be able to argue that reacting to a temporary supply shock makes little sense.

# Capital Group – profit and loss account

PLN MM	1Q25	2Q25	3Q25	4Q25	1Q26	1Q26 vs.4Q25		1Q26 vs.1Q25	
						PLN MM	%	PLN MM	%
CONTINUED OPERATIONS									
<b>Net interest income</b>	<b>547</b>	<b>530</b>	<b>516</b>	<b>511</b>	<b>471</b>	<b>(40)</b>	<b>(8%)</b>	<b>(76)</b>	<b>(14%)</b>
<b>Net fee and commission income</b>	<b>111</b>	<b>107</b>	<b>106</b>	<b>108</b>	<b>107</b>	<b>(1)</b>	<b>(1%)</b>	<b>(3)</b>	<b>(3%)</b>
Dividend income	0	11	1	0	0	(0)	(18%)	0	9%
Net gain on trading financial instruments and revaluation	82	92	109	81	202	121	149%	120	146%
Net gain on debt investment financial assets measured at fair value through other comprehensive income	40	105	19	9	195	186	2069%	155	386%
Hedge accounting	(2)	4	(4)	4	(4)	(8)	-	(1)	61%
<b>Treasury</b>	<b>120</b>	<b>202</b>	<b>125</b>	<b>94</b>	<b>393</b>	<b>299</b>	<b>319%</b>	<b>273</b>	<b>228%</b>
Net gain on other equity instruments	2	(8)	0	17	(6)	(22)	-	(7)	-
Net other operating income	1	(10)	(6)	2	5	3	124%	4	809%
<b>Revenue</b>	<b>780</b>	<b>833</b>	<b>742</b>	<b>732</b>	<b>971</b>	<b>239</b>	<b>33%</b>	<b>191</b>	<b>24%</b>
Expenses	(268)	(159)	(160)	(155)	(324)	(169)	109%	(57)	21%
Depreciation	(11)	(12)	(10)	(10)	(11)	(1)	5%	0	(0%)
<b>Expenses and depreciation</b>	<b>(279)</b>	<b>(171)</b>	<b>(170)</b>	<b>(165)</b>	<b>(335)</b>	<b>(170)</b>	<b>103%</b>	<b>(57)</b>	<b>20%</b>
<b>Operating margin</b>	<b>502</b>	<b>662</b>	<b>573</b>	<b>567</b>	<b>636</b>	<b>70</b>	<b>12%</b>	<b>135</b>	<b>27%</b>
Net impairment allowances on non-financial assets	-	-	-	-	-	-	-	-	-
Profit/(loss) on sale of tangible fixed assets	1.1	(0.6)	(0.0)	(0.0)	(0.1)	(0.1)	-	(1.3)	-
<b>Provision for expected credit losses on financial assets and provisions for off-balance sheet commitments</b>	<b>(8)</b>	<b>(1)</b>	<b>(20)</b>	<b>3</b>	<b>(17)</b>	<b>(19)</b>	<b>-</b>	<b>(9)</b>	<b>115%</b>
Tax on certain financial institutions	(28)	(36)	(31)	(28)	(33)	(5)	16%	(4)	16%
<b>Profit before tax from continuing operations</b>	<b>467</b>	<b>624</b>	<b>522</b>	<b>541</b>	<b>587</b>	<b>46</b>	<b>8%</b>	<b>120</b>	<b>26%</b>
Corporate income tax	(107)	(110)	(110)	(69)	(194)	(126)	184%	(88)	82%
<b>Net profit from continuing operations</b>	<b>360</b>	<b>514</b>	<b>411</b>	<b>473</b>	<b>392</b>	<b>(80)</b>	<b>(17%)</b>	<b>32</b>	<b>9%</b>
<b>Net profit from discontinued operations</b>	<b>75</b>	<b>(349)</b>	<b>58</b>	<b>124</b>	<b>(7)</b>	<b>(131)</b>	<b>-</b>	<b>(82)</b>	<b>-</b>
<b>Net profit from continuing and discontinued operations</b>	<b>435</b>	<b>166</b>	<b>469</b>	<b>596</b>	<b>386</b>	<b>(211)</b>	<b>(35%)</b>	<b>(49)</b>	<b>(11%)</b>
<b>C/I ratio</b>	<b>36%</b>	<b>20%</b>	<b>23%</b>	<b>23%</b>	<b>34%</b>				

# Institutional Banking – profit and loss account (according to segments of activity)

PLN MM	1Q25	2Q25	3Q25	4Q25	1Q26	1Q26 vs. 4Q25		1Q26 vs 1Q25	
						PLN MM	%	PLN MM	%
<b>Net interest income</b>	<b>524</b>	<b>509</b>	<b>497</b>	<b>493</b>	<b>457</b>	<b>(36)</b>	<b>(7%)</b>	<b>(67)</b>	<b>(13%)</b>
<b>Net fee and commission income</b>	<b>117</b>	<b>112</b>	<b>111</b>	<b>115</b>	<b>113</b>	<b>(1)</b>	<b>(1%)</b>	<b>(4)</b>	<b>(3%)</b>
Dividend income	0	3	1	0	0	(0)	(42%)	0	12%
Net gain on trading financial instruments and revaluation	82	92	109	81	202	121	149%	120	146%
Net gain on debt investment financial assets measured at fair value through other comprehensive income	40	105	19	9	195	186	-	155	386%
Hedge accounting	(2)	4	(4)	4	(4)	(8)	-	(1)	61%
<b>Treasury</b>	<b>120</b>	<b>202</b>	<b>125</b>	<b>94</b>	<b>393</b>	<b>299</b>	<b>319%</b>	<b>273</b>	<b>228%</b>
Net gain on other equity instruments	1	(2)	0	6	(5)	(11)	-	(6)	-
Net other operating income	2	(12)	0	1	3	1	97%	1	51%
<b>Revenue</b>	<b>764</b>	<b>812</b>	<b>733</b>	<b>709</b>	<b>961</b>	<b>252</b>	<b>35%</b>	<b>197</b>	<b>26%</b>
Expenses	(242)	(152)	(144)	(139)	(305)	(165)	119%	(63)	26%
Depreciation	(8)	(10)	(8)	(8)	(9)	(1)	7%	(1)	10%
<b>Expenses and depreciation</b>	<b>(250)</b>	<b>(162)</b>	<b>(152)</b>	<b>(148)</b>	<b>(313)</b>	<b>(166)</b>	<b>112%</b>	<b>(64)</b>	<b>26%</b>
<b>Operating margin</b>	<b>514</b>	<b>650</b>	<b>581</b>	<b>562</b>	<b>648</b>	<b>86</b>	<b>15%</b>	<b>134</b>	<b>26%</b>
Profit/(loss) on sale of tangible fixed assets	1.1	(0.6)	(0.0)	(0.0)	(0.1)	(0)	223%	(1)	-
<b>Provision for expected credit losses on financial assets and provisions for off-balance sheet commitments</b>	<b>(8)</b>	<b>(1)</b>	<b>(20)</b>	<b>3</b>	<b>(17)</b>	<b>(19)</b>	<b>-</b>	<b>(9)</b>	<b>115%</b>
Tax on certain financial institutions	(28)	(36)	(31)	(28)	(33)	(5)	16%	(4)	16%
<b>EBIT</b>	<b>479</b>	<b>613</b>	<b>530</b>	<b>536</b>	<b>598</b>	<b>62</b>	<b>12%</b>	<b>119</b>	<b>25%</b>
<b>C/I ratio</b>	<b>33%</b>	<b>20%</b>	<b>21%</b>	<b>21%</b>	<b>33%</b>				

# Consumer Banking – profit and loss account (according to segments of activity)

PLN MM	1Q25	2Q25	3Q25	4Q25	1Q26	1Q26 vs.4Q25		1Q26 vs.1Q25	
						PLN MM	%	PLN MM	%
<b>Net interest income</b>	<b>266</b>	<b>253</b>	<b>236</b>	<b>220</b>	<b>200</b>	<b>(20)</b>	<b>(9%)</b>	<b>(66)</b>	<b>(25%)</b>
<b>Net fee and commission income</b>	<b>34</b>	<b>34</b>	<b>41</b>	<b>33</b>	<b>33</b>	<b>0</b>	<b>1%</b>	<b>(0)</b>	<b>(1%)</b>
Dividend income	0	9	0	0	0	-	0%	0	8%
Net gain on trading financial instruments and revaluation	8	8	8	8	7	(1)	(10%)	(2)	(19%)
Net gain on other equity instruments	0	(6)	(0)	11	(0)	(11)	-	(1)	-
Net other operating income	(5)	(3)	(9)	(1)	(2)	(1)	117%	4	(67%)
<b>Revenue</b>	<b>303</b>	<b>297</b>	<b>276</b>	<b>270</b>	<b>238</b>	<b>(33)</b>	<b>(12%)</b>	<b>(65)</b>	<b>(22%)</b>
Expenses	(221)	(227)	(205)	(179)	(234)	(54)	30%	(12)	6%
Depreciation	(5)	(5)	(2)	(2)	(2)	0	(2%)	3	(60%)
<b>Expenses and depreciation</b>	<b>(226)</b>	<b>(232)</b>	<b>(207)</b>	<b>(181)</b>	<b>(236)</b>	<b>(54)</b>	<b>30%</b>	<b>(9)</b>	<b>4%</b>
<b>Operating margin</b>	<b>77</b>	<b>65</b>	<b>69</b>	<b>89</b>	<b>2</b>	<b>(87)</b>	<b>(98%)</b>	<b>(75)</b>	<b>(97%)</b>
<b>Provision for expected credit losses on financial assets and provisions for off-balance sheet commitments</b>	<b>10</b>	<b>1</b>	<b>(3)</b>	<b>(5)</b>	<b>3</b>	<b>7</b>	<b>-</b>	<b>(7)</b>	<b>(72%)</b>
Tax on certain financial institutions	(12)	(15)	(12)	(10)	(13)	(3)	28%	(1)	6%
<b>Revaluation of assets and liabilities held-for-sale of at goodwill less costs to sell</b>	<b>-</b>	<b>(470)</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EBIT</b>	<b>75</b>	<b>(419)</b>	<b>54</b>	<b>74</b>	<b>(8)</b>	<b>(82)</b>	<b>-</b>	<b>(83)</b>	<b>-</b>
<b>C/I ratio</b>	<b>75%</b>	<b>78%</b>	<b>75%</b>	<b>67%</b>	<b>99%</b>				

# Balance sheet - assets

PLN B						Mar.26 vs. Dec.25		Mar.26 vs. Mar.25	
	Mar. 2025	Jun. 2025	Sep. 2025	Dec. 2025	Mar. 2026	PLN B	%	PLN B	%
<b>Cash and cash equivalents</b>	<b>6.7</b>	<b>11.0</b>	<b>8.2</b>	<b>9.2</b>	<b>13.7</b>	<b>4.5</b>	<b>49%</b>	<b>7.1</b>	<b>106%</b>
Amounts due from banks	8.4	8.7	7.3	8.2	11.6	3.3	40%	3.2	38%
Financial assets held-for-trading	4.4	5.9	5.4	4.8	3.8	(1.0)	(21%)	(0.6)	(14%)
<b>Debt financial asstes measured at fair value through other comprehensive income</b>	<b>30.7</b>	<b>31.9</b>	<b>32.1</b>	<b>30.2</b>	<b>29.6</b>	<b>(0.5)</b>	<b>(2%)</b>	<b>(1.1)</b>	<b>(4%)</b>
Net gain/(loss) on equity and other instruments measured at fair value through income statement	0.2	0.2	0.2	0.2	0.2	(0.0)	(3%)	0.0	2%
<b>Customer loans</b>	<b>24.8</b>	<b>18.6</b>	<b>18.4</b>	<b>18.2</b>	<b>21.0</b>	<b>2.8</b>	<b>15%</b>	<b>(3.8)</b>	<b>(15%)</b>
<b>Financial sector entities</b>	<b>8.2</b>	<b>6.8</b>	<b>6.4</b>	<b>6.4</b>	<b>8.2</b>	<b>1.8</b>	<b>27%</b>	<b>(0.0)</b>	<b>(0%)</b>
including reverse repo receivables	2.7	1.3	0.5	0.0	1.9	1.9	-	(0.7)	(27%)
<b>Non-financial sector entities</b>	<b>16.6</b>	<b>11.8</b>	<b>11.9</b>	<b>11.8</b>	<b>12.8</b>	<b>1.0</b>	<b>9%</b>	<b>(3.7)</b>	<b>(23%)</b>
<b>Corporate Banking</b>	<b>10.6</b>	<b>11.8</b>	<b>11.9</b>	<b>11.8</b>	<b>12.8</b>	<b>1.0</b>	<b>9%</b>	<b>2.3</b>	<b>21%</b>
<b>Consumer Banking</b>	<b>6.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6.0)</b>	<b>(100%)</b>
Tangible fixed assets	0.5	0.5	0.4	0.4	0.4	(0.0)	(1%)	(0.1)	(12%)
Intangible assets	0.9	0.9	0.9	0.9	0.9	0.0	0%	0.0	1%
Deferred tax asset	0.1	0.2	0.2	0.2	0.3	0.0	15%	0.2	353%
<b>Non-current assets held-for-sale and assets in disposal groups held-for-sale</b>	<b>-</b>	<b>6.1</b>	<b>6.1</b>	<b>6.1</b>	<b>6.0</b>	<b>(0.1)</b>	<b>(1%)</b>	<b>6.0</b>	<b>-</b>
Other assets	0.6	0.5	0.4	0.4	0.7	0.3	79%	0.1	25%
<b>Total assets</b>	<b>77.2</b>	<b>84.3</b>	<b>79.5</b>	<b>78.8</b>	<b>88.2</b>	<b>9.4</b>	<b>12%</b>	<b>11.1</b>	<b>14%</b>

# Balance sheet – liabilities and equity

PLN B	Mar.	Jun.	Sep.	Dec.	Mar.	Mar.26 vs. Dec.25		Mar.26 vs. Mar.25	
	2025	2025	2025	2025	2026	PLN B	%	PLN B	%
Liabilities due to banks	3.3	4.5	3.3	3.9	5.2	1.3	32%	1.8	56%
Financial liabilities held-for-trading	2.3	3.1	2.7	2.7	2.8	0.1	4%	0.5	20%
<b>Financial liabilities due to customers</b>	<b>58.2</b>	<b>41.7</b>	<b>39.4</b>	<b>38.4</b>	<b>44.7</b>	<b>6.3</b>	<b>16%</b>	<b>(13.5)</b>	<b>(23%)</b>
Financial sector entities - deposits	4.1	5.0	5.3	6.0	6.7	0.7	12%	2.6	63%
Non-financial sector entities - deposits	53.7	36.7	34.1	32.4	38.0	5.6	17%	(15.7)	(29%)
Liabilities in disposal groups held-for-sale	-	22.4	22.4	22.3	22.4	0.1	0%	22.4	-
Other liabilities	3.0	3.4	2.3	1.5	3.1	1.6	107%	0.1	4%
<b>Total liabilities</b>	<b>66.8</b>	<b>75.1</b>	<b>70.2</b>	<b>68.8</b>	<b>78.1</b>	<b>9.3</b>	<b>14%</b>	<b>11.3</b>	<b>17%</b>
Share capital	0.5	0.5	0.5	0.5	0.5	-	0%	-	0%
Supplementary capital	3.0	3.0	3.0	3.0	3.0	-	0%	0.0	0%
Own shares	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	(47%)	0.0	(7%)
Revaluation reserve	(0.0)	0.0	0.1	0.2	0.1	(0.3)	-	(0.1)	7130%
Other reserves	4.0	5.1	4.7	4.7	4.6	(0.0)	(0%)	0.6	15%
Retained earning	2.8	0.6	1.1	1.7	2.0	0.4	23%	(0.8)	(28%)
<b>Total Equity</b>	<b>10.4</b>	<b>9.2</b>	<b>9.3</b>	<b>10.0</b>	<b>10.1</b>	<b>0.0</b>	<b>0%</b>	<b>(0.3)</b>	<b>(3%)</b>
<b>Total liabilities &amp; equity</b>	<b>77.2</b>	<b>84.3</b>	<b>79.5</b>	<b>78.8</b>	<b>88.2</b>	<b>9.4</b>	<b>12%</b>	<b>11.1</b>	<b>14%</b>
Loans / Deposits ratio	43%	45%	47%	47%	47%				