

## Citi Handlowy consolidates brokerage activity

The integration process of the brokerage activity of Dom Maklerski (Brokerage House) of Bank Handlowy (DMBH) with Citi Handlowy has been completed – on August 1, 2022, brokerage activity will be consolidated with the brokerage office established at the bank. This will bring benefits to the clients – Citi Handlowy will offer its institutional and individual clients a wide range of financial and advisory solutions with access to global markets, including simplified access to services.

- *We are consistently strengthening our brokerage activity, which is one of the pillars of our bank's strategy. Owing to an integrated business model, coupled with a wide offer and a strong brokerage team, we will be able to offer our clients even more comprehensive financial services, supporting them in managing their investment portfolios,"* said **Maciej Kropidłowski**, Vice President of the Management Board of Citi Handlowy.

The combined capital strength of the bank and the brokerage house will make it possible to continue to support institutional clients in implementing their plans in the capital market. In recent years, DMBH has taken part in the major transactions in Poland, including the biggest IPO transaction of the decade – Allegro's début on the Polish stock exchange. Together with Citigroup Global Markets Europe, DMBH also acted as a local manager and global coordinator, respectively, of the EUR 3.2 billion IPO of InPost, the largest ever début in the technology sector in the Europe, Middle East and Africa region. It also participated in the IPO of the Pracuj.pl group.

- *For many years DMBH has been very active in the segment of institutional clients. The merger opens up a world of possibilities of exploring new solutions that will be beneficial for our clients and for our market position. However, the integration will be important, above all, for the bank's individual clients, who, within one institution and based also on simplified process solutions, will gain easy access to the most advanced investment solutions, especially ones used to invest in foreign markets,"* said **Patrycjusz Wójcik**, head of the Brokerage Office of Citi Handlowy.

The integration of brokerage activity within Citi Handlowy will definitely bring benefits to retail and corporate clients. The systemic integration will offer comfortable use of services within one institution while maintaining the highest servicing standard, and the combined offer of financial and advisory solutions will enable a comprehensive management of finances within Citi Handlowy.

By integrating brokerage activity within the bank's structures, Citi Handlowy offers a combined investment offer of services for demanding clients, which incorporate:

- wide access to global markets and instruments,
- investment analyses and advice, including, in particular, in the scope of instruments quoted at foreign stock exchanges,
- remote solutions within advisory services and transactions.

The brokerage office in the structures of Citi Handlowy will offer private investors of DMBH over 10,000 instruments, including bonds at prices taken directly from the interbank market. Within the basic commission rate, clients receive an online platform, an additional telephone service of a broker



and recommendations within the model investment advisory services. Clients also gain free access to several dozen foreign stock exchanges and a possibility to conclude transactions directly from the level of the transaction currency, without any additional conversion costs. Within the model investment advisory service, clients obtain regular recommendations prepared by analysts, which cover share and bond portfolios denominated in EUR and USD.