

Warsaw, 24/09/2021

Fitch Ratings has affirmed Citi Handlowy's rating

As part of an annual review, Fitch Ratings has affirmed Citi Handlowy's Long-Term Issuer Default Rating (IDR) with a Stable Outlook and maintained its Viability Rating (VR) on Rating Watch Negative (RWN). The bank's ratings have remained unchanged.

The bank's full, current ratings are as follows:

- 1) Long-term IDR: "A-"; Stable Outlook;
- 2) Short-term IDR: "F1";
- 3) Viability Rating: "a-"; Rating Watch Negative;
- 4) Support Rating: "1";
- 5) National Long-term Rating: "AA+(pol)"; Stable Outlook;
- 6) National Short-term Rating: "F1+(pol)".

A full announcement published by Fitch along with justification is available at:

<https://www.fitchratings.com/research/banks/fitch-affirms-bank-handlowy-idr-at-a-maintains-vr-on-rwn-23-09-2021>

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Bank Handlowy w Warszawie SA is one of the largest financial institutions in Poland. Under the brand name Citi Handlowy, it offers various advanced products and services in the areas of corporate, investment and retail banking. Bank Handlowy provides services to 5,400 corporate clients and around 622,000 individual customers through modern distribution channels and a network of 19 branches. The Bank's Group includes such entities as: Dom Maklerski Banku Handlowego (brokerage house) and Handlowy Leasing. As a member of Citigroup, the largest financial institution worldwide, Bank Handlowy provides its clients with access to financial services in more than 100 countries.

Citi (NYSE:C) is a leading global financial institution with about 200 million clients in more than 140 countries. Through its two separate operational units: Citicorp and Citi Holdings, Citi provides services to individual, corporate, governmental and institutional clients offering them a broad range of financial products and services in the retail, corporate and investment banking segments, as well as brokerage and asset management services. For more information please visit www.citigroup.com or www.citi.com.